

HB 783 -- School Buildings

Sponsor: Diehl

Currently, a school board cannot lease a building to be used as a school when the district school is unused. This bill makes an exception for leases entered into under Section 177.088, RSMo. Under Section 177.088 currently, a school board, community college board, or college or university board for an institution created under Chapter 174 may enter into an agreement with a not-for-profit corporation when acquiring, constructing, extending, or remodeling sites, buildings, facilities, furnishings, and equipment. The bill changes the requirement to allow the contractor to be a corporation formed under the laws of Missouri.

Currently, the term of a lease may not exceed one year with no more than 25 successive options to renew the lease. The maximum term of a lease is changed to no more than 20 years with no more than five successive one-year renewal options.